

MCAS BUY IT NOW RULES AND PROCEDURES

1. The Buy-It-Now table will be available from opening of auction until 3:00 PM.
2. All equipment or dry goods, up to a limit of 10 items, must go directly to the Buy-It-Now table. These must be registered the same way as live goods.
3. Sellers may opt to enter their live goods under this system with no limitations.
4. In addition to the standard labeling requirements, sellers must add to their labels "BIN" and a fixed price for each item.
5. If their goods do not sell by 1:00 pm, sellers may adjust their prices before the table closes at 3:00 pm. This announcement will also be made on the projector screen behind the auctioneer.
6. A limit of five (5) unsold equipment or dry goods may then go into the general auction. They are to be coded with the middle color coding.
7. At closing, sellers may either reclaim their unsold live goods or opt for furtherance into the general auction. At the discretion of the auction chair, the disposition of unsold equipment and dry goods may or may not be allowed into the auction. Unsold goods not forwarded into the auction shall be marked "no sale" and returned to the seller. **If sellers fail to reclaim their unsold goods the auction chair will determine their final disposition.**
8. MCAS will retain 30% of the selling price. There is no additional charge at this time to enter your goods under the Buy It Now system.

Revised 03/2016